



Date : December 7, 2018

Source : Danen Technology Corporation

Danen announced November 2018 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of November 2018 with NT\$30.26 million.

(TWD in Millions)	2018	2017	MoM (+%)	YoY (+%)
November	30.26	113.51	4.21%	-73.34%
Jan.-Nov.	502.27	829.71		-39.46%

Although the solar market became warm slightly at November, the upstream players of industry chain maintained the strictly selective order policy for stabilizing the price and keeping cash as primary target. Therefore, the sales revenue of the company increased slightly at November. However, the recovery of market needed further observation.

According to the observation of research institute, the demand of high efficiency module was recovering significantly at China market, and the demand of other oversea markets was also recovering slightly. However, most players will continuously take conservative make-to-order production policy to prevent the worse market condition of oversupply before the total demand recovers truly and the product price of supply chain increases significantly. The company will continuously execute the strategy of strictly selecting orders, keep cash for maintaining the stable finance which will be advantageous to the middle and long term target of transformation in the future.

Contact:

Kevin Shih, Manager
pr@danentech.com
+886 3 4738788

About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.